



ANNIVERSARY SALUTE . . . Honoring Thomas Cassidy—(third from left) for reaching 25-year milestone as announcer for "Evening Concert" radio program are, from left: Guy W. Wadsworth Jr., chairman and chief executive office of Southern Counties Gas Co.; actor Gene Raymond; and W. Morton Jacobs, president of Southern California Gas Co. The gas companies have sponsored program from its inception.

Broadcaster Honored on His 25th Anniversary

A quarter century devoted to presentation of the finest music available for radio listening as marked by civic leaders gathered last week to honor Thomas Cassidy for his 25 years as radio announcer and programmer.

Cassidy is known primarily for his week-night-and-Saturday commentaries on the "Evening Concert" radio series heard on station KFAC.

On hand to honor Cassidy were W. Morton Jacobs, president of Southern California Gas Co.; Guy W. Wadsworth Jr., chairman and chief executive officer of Southern Counties Gas Co.; Bruce J. McCandless, president of Southern Counties Gas Co.; and Edin J. Stevens, vice president and general manager of KFAC. The "Evening Concert" program is sponsored by the gas companies.

Guests prominent in the musical and entertainment worlds who gathered to pay tribute to Cassidy included actor Gene Raymond; pianist Leonard Pennario; the Romeros, classical guitarists; and composer Miklos Rosza. Other dignitaries present included Los Angeles County Supervisor Kenneth Hahn and Z. Wayne Griffin, past president of the Southern California Symphony - Hollywood Bowl Association and presently chairman of the Community Redevelopment Agency.

Cassidy, a native of Los Angeles, first began the "Evening Concert" series association in December, 1943. The program itself is 28 years old, having first aired in October, 1940.

During the 25 years of his local radio career, Cassidy has grown to be a familiar "voice" in many aspects of the musical scene in Southern California. He is heard as intermission commentator at the Hollywood Bowl concerts and at many special musical events, and he makes frequent appearances before civic and cultural groups, promoting the cause of good music.

Cassidy has been the recipient of numerous honors, including citations from the Southern California Symphony - Hollywood Bowl Association and the Los Angeles County Board of Supervisors.

Taxpayers Ask IRS

Surcharge Computation Explained on Tax Form

This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Do the new tax forms explain how to figure the surtax? Yes, the tax surcharge is explained in both the 1040 and 1040A instructions.

I had my 65th birthday in 1968. Will that make any difference when I file my tax return?

Yes, there are various benefits the law provides for taxpayers 65 years of age and over. These are explained in our Publication 554, "Tax Benefits for Older Americans."

For one thing, taxpayers 65 and over are allowed an extra exemption because of age. If you are presently employed and have taxes withheld from your wages, you may want to file a new withholding statement, Form W-4, with your employer to claim this extra exemption.

Doing so will reduce the amount your employer withholds.

Your employer should be able to provide you with a copy of the Form W-4.

I went into business for myself this year and have several employees. Is there any deadline for me to issue their withholding statements? One of my people already asked about it.

The law requires employers to issue withholding statements by Jan. 31. Many employers try to issue them as soon as possible after Jan. 1 so their employees may file tax returns early.

I sold some stock at a loss last month. Can I take a deduction for this on my federal tax return?

Yes, losses on the sale or exchange of stock can be deducted for income tax purposes when they exceed capital gains.

The loss, whether short or long-term, must first be used to offset any capital gain you had during the year. Any excess loss can be deducted to the extent of taxable income computed without regard to exemptions or capital gains and losses, but no more than \$1,000. Capital losses in excess of the amount you are allowed to deduct can be carried over to future tax years. Use schedule D of Form 1040 to compute capital gains and losses.

for income tax purposes when they exceed capital gains.

The loss, whether short or long-term, must first be used to offset any capital gain you had during the year. Any excess loss can be deducted to the extent of taxable income computed without regard to exemptions or capital gains and losses, but no more than \$1,000. Capital losses in excess of the amount you are allowed to deduct can be carried over to future tax years. Use schedule D of Form 1040 to compute capital gains and losses.

Will farmers be entitled to a refund on gas tax again this year?

Yes, farmers are entitled to a credit for federal tax paid on gas used on the farm for farming purposes. This credit should be entered in line 19 of the Form 1040.

Farmers claiming this tax credit should complete Form

4136, Computation of Credit for Federal Tax on Gas and Lubricating Oil, and attach it to their return.

Who has to file a tax return?

A return must be filed by every person under 65 who has gross income of \$600 or more during the year. For those 65 and over, a return does not have to be filed until gross income reaches \$1,200. However, if you are self-employed, you must file a return if you had net self-employment income of \$400 or more, even though your gross income was less than \$600.

The filing requirements also apply to minors. If, for example, a child has income of \$600 or more from a savings or trust account or any other sources, then a return must be filed on behalf of that child.

Cancel Baby Care Classes

Baby care classes at Little Company of Mary Hospital, scheduled to start next Monday, have been cancelled for the month of January, according to Sister M. Terrence, assistant administrator.

The monthly series will resume Feb. 3.

New Fireman Now on Duty

Ernest P. Breuer of Torrance has been assigned to the Los Angeles County Fire Station in Eastview following eight weeks of training at the Los Angeles County Fire Department's Training Center.

GUARDS FOR ANY OCCASION

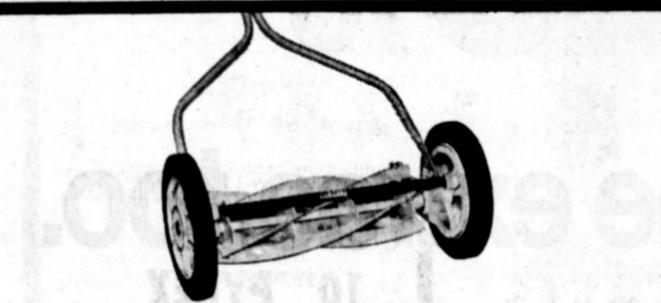
- INDUSTRIAL
- BUSINESS
- RESIDENTIAL

328-5514

MODERN INVESTIGATION & SECURITY PATROL, INC.

1013 W. CARSON, TORRANCE

PATROL CONTROLLED BY CLOCK PUNCHES



How to turn week-ends at home into regular vacations



Does everyone else go away, while you stay home and mow the lawn? Well, it's no big trick to swing — all it takes is a little financial planning at Hawthorne Savings. Get in the habit of visiting Hawthorne every week or payday, and every other chance you get. Those dollars really mount up, especially when you figure in the nation's highest insured interest rate compounded daily to speed you toward your goal. Before you know it, you'll be on your way to the land of your dreams.

5.25%

5%

5% current annual rate - 1/4% current bonus rate = 5 1/4% on minimum term bonus accounts which require \$1000 minimum investment maintained for 3 years (additional investments in \$1000 increments, bonus determined quarterly).

5% current annual rate compounded daily earns 5.13% when the current rate and account is maintained for one year.

HAWTHORNE SAVINGS AND LOAN ASSOCIATION

MAIN OFFICE: 13001 SO. HAWTHORNE BLVD., HAWTHORNE, Phone: 675-9166
 TORRANCE: 21370 HAWTHORNE BLVD., Phone: 370-6341
 WEST WESTCHESTER: CORNER LINCOLN & MANCHESTER BLVDs., Phone 670-8044
 HOURS: 9-4 MONDAY THRU THURSDAY, 9-6 FRIDAY.

Sir Loim

MEAT SHOPPE

Phone Orders Gladly Accepted

PHONES
326-9611
325-0166

ATTENTION

OWNERS OF HOME FREEZERS

... or people who just love good meat!

EASY CREDIT NOW AVAILABLE

Through Master Charge or Seaboard Finance

ON FREEZER BEEF PURCHASES

FULL DETAILS AT SIR LOIM!

USDA GRADE A FRYING CHICKENS CUT UP 3-LB. AVG. WEIGHT

33^C/_{lb}

FRESH SLICED CALVES LIVER

79^c/_{lb.}

USDA PRIME and CHOICE

BONELESS SIRLOIN TIP ROAST

1¹⁹/_{lb.}

EASTERN FARMER STYLE SPARE RIBS

59^c/_{lb.}

PEELED & DEVEINED LARGE SIZE SHRIMP

1⁸⁹/_{lb.}

USDA Prime & Choice BONELESS SIRLOIN TIP ROAST

1¹⁹/_{lb.}

Sir Loim

MEAT SHOPPE

2629 PACIFIC COAST HWY. AT CRENSHAW-TORRANCE-ROLLING HILLS PLAZA

Happy Hours
9-6 DAILY
9-8 FRIDAY
10-5 SUNDAY

Sale Days:
Thurs., Jan. 9
through
Wed., Jan. 15